

**West Yorkshire Combined Authority - Summary**

	(A)	(C)	(66%)			Forecast 2019/20 £
Title	2019/20 Budget £	November YTD Actual £	% spent/received v. Full Year Budget	Commentary	RAG	
<b>Expenditure</b>						
Salary & Pay Related Costs	23,574,623	13,995,640	59%	Higher vacancies than originally budgeted		20,743,106
Indirect Employee Related Costs	385,450	359,172	93%	To be reviewed		376,255
Premises Related Costs	6,240,146	4,586,134	73%			6,776,016
Travel, Transport & Subsistence Related Costs	121,662	103,821	85%	Spend is higher than budget.....potential small overspend		149,679
Member Related Costs	152,000	90,099	59%			152,000
Office Supplies & Services	513,750	470,303	92%	Typically spend profile not even during year- but potentially overspending		646,303
ICT & Telephony Costs	2,614,132	2,648,785	101%	Some ICT / telephony costs paid in advance (eg line rentals)		2,659,937
Professional & Consultancy Fees	2,733,570	2,589,007	95%	Spend is higher than budget.....potential overspend		3,481,442
Corporate Subscriptions	0	0	-			0
Marketing & PR Costs	2,079,896	1,227,680	59%			2,528,402
Insurance	304,900	300,220	98%	Annual invoice paid - above approved budget		382,900
	0	0	-			0
Operator Payments (Transport)	25,601,325	17,834,962	70%	Savings target from Qtr4 - revised budget profile needed		25,556,000
Pre Paid Ticket Cost	34,125,000	21,661,432	63%	Matched by income		34,125,000
Concessions	56,446,802	36,721,090	65%	Broadly in line with expected spend profile		55,657,492
Additional Pension Costs	2,301,600	1,911,960	83%	Variance is because £1.3m paid annually then monthly costs thereafter		2,213,100
Financing Charges	5,465,000	598,254	11%	Main costs calculated / accrued at year end (eg MRP)		4,754,000
	0	0	-			0
Grants	2,648,708	1,189,084	45%	Low spend as held in 'projects' until year end when moved to revenue - will balance to income		2,427,542
Other Miscellaneous Costs	4,305,783	589,863	14%	Project budgets (not yet categorised) - Spend profile to be reviewed with budget holders		2,414,358
	0	0	-			0
Contribution to External / Related Parties	325,912	133,821	41%			383,199
	0	0	-			0
Additional Savings Target	(1,046,619)	0	0%	Vacancy target to offset against savings in pay budget.		0
Contingency	0	0	-			250,000
<b>Total Expenditure</b>	<b>168,893,640</b>	<b>107,011,329</b>	<b>63%</b>			<b>165,676,730</b>
<b>Income</b>						
Rail Admin Grant	(878,000)	(878,000)	100%	Received in arrears - forecast is £878k due to agreed reduction		(878,000)
LEP General Funding Income	(1,234,000)	(500,000)	41%	LEP contribs from BRP received in March - new budget profile needed		(1,234,000)
LEP Grant Income	(10,695,903)	(5,588,013)	52%			(8,011,365)
Growing Places Fund Interest	(300,000)	(457,985)	153%	More interest received than originally budgeted		(500,000)
Enterprise Zone Receipts	(1,958,320)	(998,828)	51%	Phasing of receipts		(2,307,000)
Transport Levy	(93,198,000)	(74,558,400)	80%			(93,198,000)
Bus Service Operator Grant (BSOG)	(2,063,592)	(2,063,592)	100%	All received in May (£2.1m)		(2,060,000)
Education Contribution to Transport	(6,768,000)	(2,623,355)	39%	In arrears - need review with budget holders (Transport)		(6,708,000)
Bus Station Tenant Income	(1,583,085)	(772,708)	49%	Higher than expected - need to review profile with budget holder.		(1,592,705)
Bus Station / Services - Other Income	(2,881,917)	(1,031,044)	36%	Lower than expected - need to review profile with budget holder.		(3,209,657)
Admin Recharges	(2,304,536)	(1,223,501)	53%	Includes accruals in the actual		(2,453,914)
Capitalisation of Revenue Costs	(7,794,742)	(5,894,734)	76%	Includes accruals in the actual		(7,150,107)
Pre Paid Ticket Income	(34,125,000)	(21,661,432)	63%	Matches expenditure		(34,125,000)
Other Income	(1,909,896)	(816,710)	43%	Some income in 'projects' until year end - will match expenditure.		(2,579,420)
<b>Total Income</b>	<b>(167,694,991)</b>	<b>(119,068,303)</b>	<b>71%</b>			<b>(166,007,168)</b>
<b>Net Expenditure</b>	<b>1,198,649</b>	<b>(12,056,974)</b>				<b>(330,437)</b>