
Report to: Business Investment Panel

Date: 5 September 2019

Subject: **Future Plans, Grants and Loans**

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1. Purpose of this report

- 1.1 To update Business Investment Panel on work on future plans for grants and loans. A verbal update will be given at the meeting on progress of the first phase of this work.

2. Information

- 2.1 Following discussions at the Business Investment Panel on 30 April and 12 July 2019, work on developing options for a new fund that responds to current market needs for business investment has progressed.
- 2.2 Further information on this is included in **Exempt Appendix 1**

3. Financial implications

- 3.1 There are no financial implications directly arising from this report.

4. Legal implications

- 4.1 The information contained in **Appendix 1** is exempt under paragraph 3 of Part 1 to Schedule 12A of the Local Government Act 1972 as it contains information relating to the financial or business affairs of any particular person (including the authority holding that information). It is considered that the public interest in maintaining the content of the appendix as exempt outweighs the public interest in disclosing the information as publication could prejudice current and future decision making.

5. Staffing implications

- 5.1 There are no staffing implications directly arising from this report.

6. External consultees

6.1 No external consultations have been undertaken.

7. Recommendations

7.1 That the report provided in **Exempt Appendix 1** on the future plans for grants and loans be discussed and feedback given to inform future activities.

8. Background documents

8.1 None.

9. Appendices

9.1 **Exempt Appendix 1** – future plans, grants and loans.