

West Yorkshire Combined Authority - Summary 2018/19

42%

Title	Budget 2018/19 £	August 2018 Actual £	%	Comment on Variances	RAG
<u>Expenditure</u>					
Salary & Pay Related Costs	20,919,698	7,536,307	36.0%	Vacancies & pay award pending.	
Indirect Employee Related Costs	316,170	263,385	83.3%	Higher costs than budgeted in HR - further review in progress	
Premises Related Costs	6,184,194	2,050,034	33.1%	Mainly reflects arrears payments	
Travel, Transport & Subsistence Related Costs	112,984	43,943	38.9%	Travel claims in arrears	
Member Related Costs	153,168	60,002	39.2%		
Office Supplies & Services	540,050	158,068	29.3%	Reflects normal low spend in first few months	
ICT & Telephony Costs	2,342,778	1,020,247	43.5%	Some ICT / telephony costs paid in advance (eg line rentals)	
Professional & Consultancy Fees	2,284,998	533,717	23.4%	Low spend to be reviewed with budget holders	
Corporate Subscriptions	39,398	34,053	86.4%	Some corporate subscriptions paid annually in advance	
Marketing & PR Costs	1,315,079	245,308	18.7%	Low spend to date - marketing campaigns, MIPIM etc...further review planned	
Insurance	279,400	306,151	109.6%	Annual invoice paid - above approved budget, but manageable in wider context	
Operator Payments (Transport)	27,397,250	12,160,106	44.4%	Savings target from Qtr4 - revised budget profile needed	
Pre Paid Ticket Cost	31,500,000	14,132,082	44.9%	Matched by income (see below) ##	
Concessions	56,270,200	22,924,801	40.7%		
Additional Pension Costs	2,245,800	1,588,296	70.7%	One pension invoice paid annually £1.3m (additional contribution)	
Financing Charges	5,670,000	753,023	13.3%	Main costs calculated / accrued at year end	
Grants	4,154,661	855,965	20.6%	Low spend to be reviewed with budget holders	
Other Miscellaneous Costs	506,158	135,328	26.7%	High spend profile to be reviewed with budget holders	
Contribution to External / Related Parties	277,606	81,885	29.5%		
Additional Savings Target	(1,455,000)	0	0.0%	Saving target to be offset against savings in salary budget.	
Contingency	200,000	0	0.0%	Awaiting pay award agreement	
Total Expenditure	161,254,592	64,882,703	40.2%		
<u>Income</u>					
Rail Income	(918,000)	(135,077)	14.7%	Received in arrears - forecast is £878k due to reduction	
LEP General Funding Income	(1,234,000)	(26,101)	2.1%	Received in arrears towards year end - new budget profile needed	
LEP Grant Income	(1,385,958)	(582,000)	42.0%	Received in arrears - new budget profile needed	
Growing Places Fund Interest	(200,000)	0	0.0%	Received in arrears - new budget profile needed	
Enterprise Zone Receipts	(1,968,000)	(2,097)	0.1%	Received in arrears - new budget profile needed	
Transport Levy	(94,198,000)	(47,099,000)	50.0%	10 instalments - five received - new profile needed	
BSOG	(1,942,000)	(2,063,592)	106.3%	All received in May (£2.1m)	
Education Contribution to Transport	(6,768,000)	(1,714,689)	25.3%	In arrears - new profile needed	
Bus Station Tenant Income	(1,472,464)	(752,830)	51.1%	Higher than expected - need to review profile with budget holder.	
Bus Station / Services - Other Income	(2,866,121)	(826,483)	28.8%	Lower than expected - need to review profile with budget holder.	
Admin Recharges	(2,247,672)	(942,293)	41.9%	Includes accruals in the actual	
Capitalisation of Revenue Costs	(6,803,125)	(2,256,525)	33.2%	Includes accruals in the actual	
Pre Paid Ticket Income	(31,500,000)	(14,131,631)	44.9%	Matches expenditure (see above) ##	
Other Income	(6,299,015)	(1,294,729)	20.6%	Lower than expected - need to review profile with budget holder.	
Total Income	(159,802,355)	(71,827,047)	44.9%		
Net Expenditure	1,452,237	(6,944,344)	-478.2%		