

West Yorkshire Combined Authority - Summary

Title	Budget 2018/19 £	Actual June 2018 £	%	Comment on Variances	RAG
Expenditure					
Salary & Pay Related Costs	20,799,698	4,532,411	21.8%	Vacancies & pay award pending.	
Indirect Employee Related Costs	316,170	171,574	54.3%	Higher costs than budgeted in HR - further review in progress	
Premises Related Costs	6,184,194	1,861,067	30.1%	Mainly impact of annual business rates in advance	
Travel, Transport & Subsistence Related Costs	112,984	21,084	18.7%	Travel claims in arrears	
Member Related Costs	153,168	36,193	23.6%		
Office Supplies & Services	540,050	60,083	11.1%	Reflects normal low spend in first few months	
ICT & Telephony Costs	2,342,778	781,849	33.4%	Some ICT / telephony costs paid in advance (eg line rentals)	
Professional & Consultancy Fees	2,284,998	332,580	14.6%	Low spend to be reviewed with budget holders (Economic Services)	
Corporate Subscriptions	39,398	22,263	56.5%	Some corporate subscriptions paid annually in advance	
Marketing & PR Costs	1,315,079	98,494	7.5%	Low spend to date - marketing campaigns, MIPIM etc...further review needed	
Insurance	279,400	294,176	105.3%	Annual invoice paid - above approved budget, but manageable in wider context	
Operator Payments (Transport)	27,397,250	7,639,555	27.9%	Savings target from Qtr4 - revised budget profile needed	
Pre Paid Ticket Cost	31,500,000	8,834,505	28.0%		
Concessions	56,270,200	13,607,984	24.2%		
Additional Pension Costs	2,245,800	1,508,616	67.2%	One pension invoice paid annually £1.3m (additional contribution)	
Financing Charges	5,670,000	603,220	10.6%		
Grants	4,154,661	227,371	5.5%	Low spend to be reviewed with budget holders (Eco Serv)	
Other Miscellaneous Costs	506,158	198,606	39.2%	High spend profile to be reviewed with budget holders	
Admin Recharges	(2,247,672)	(505,760)	22.5%	Includes accruals in the actual	
Contribution to External / Related Parties	277,606	81,885	29.5%		
Capitalisation of Revenue Costs	(6,803,125)	(1,264,979)	18.6%	Includes accruals in the actual	
Additional Savings Target	(1,335,000)	0	0.0%	Saving target to be offset against savings in salary budget.	
Contingency	200,000	0	0.0%	Awaiting pay award agreement	
Total Expenditure	152,203,795	39,142,777	25.7%		
Income					
Rail Income	(918,000)	(135,077)	14.7%	One month in arrears - forecast is £810k due to reduction	
LEP General Funding Income	(1,234,000)	(26,100)	2.1%	Received in arrears towards year end - new budget profile needed	
LEP Grant Income	(1,385,958)	0	0.0%	Received in arrears - new budget profile needed	
Growing Places Fund Interest	(200,000)	0	0.0%	Received in arrears - new budget profile needed	
Enterprise Zone Receipts	(1,968,000)	0	0.0%	Received in arrears - new budget profile needed	
Transport Levy	(94,198,000)	(28,259,400)	30.0%	10 instalments - three received - new profile needed	
BSOG	(1,942,000)	(2,063,592)	106.3%	All received in May (£2.1m)	
Education Contribution to Transport	(6,768,000)	(1,298,407)	19.2%	In arrears - new profile needed	
Bus Station Tenant Income	(1,472,464)	(632,358)	42.9%	Higher than expected - need to review profile with budget holder.	
Bus Station / Services - Other Income	(2,866,121)	(201,317)	7.0%	Lower than expected - need to review profile with budget holder.	
Pre Paid Ticket Income	(31,500,000)	(8,856,140)	28.1%		
Other Income	(6,299,015)	(371,438)	5.9%	Lower than expected - need to review profile with budget holder.	
Total Income	(150,751,558)	(41,843,829)	27.8%		
Net Expenditure	1,452,237	(2,701,052)	-186.0%		