

West Yorkshire Combined Authority - 2017/18 Budget Summary

	Budget 2017/18 £	Forecast (reported in April 2018) £	Final Outturn Mar 2018 £	Variance 2017/18 £	% Actual to Forecast
Title	£	£	£	£	
<u>Expenditure</u>					
Salary & Pay Related Costs	16,392,961	17,220,000	17,281,959	(61,959)	100.4%
Indirect Employee Related Costs	485,481	870,000	860,869	9,131	99.0%
Premises Related Costs	6,344,277	6,217,693	6,110,848	106,845	98.3%
Travel, Transport & Subsistence Related Costs	92,650	125,380	107,279	18,101	85.6%
Member Related Costs	153,168	153,168	150,694	2,474	98.4%
Office Supplies & Services	682,585	770,000	754,138	15,862	97.9%
ICT & Telephony Costs	2,401,884	2,461,451	2,421,905	39,546	98.4%
Professional & Consultancy Fees	642,935	1,131,676	1,203,034	(71,358)	106.3%
Corporate Subscriptions	25,364	21,597	22,459	(862)	104.0%
Marketing & PR Costs	922,200	1,331,598	1,251,500	80,098	94.0%
Insurance	303,400	263,880	283,555	(19,675)	107.5%
Operator Payments (Transport)	26,924,000	27,832,000	27,299,140	532,860	98.1%
Pre Paid Ticket Cost	29,580,000	31,000,000	31,804,307	(804,307)	102.6%
Concessions	55,994,000	55,755,478	55,693,348	62,130	99.9%
Additional Pension Costs	2,495,292	2,261,000	2,162,662	98,338	95.7%
Financing Charges	5,256,000	5,598,000	5,586,325	11,675	99.8%
Grants	5,572,560	6,315,156	5,805,041	510,115	91.9%
Other Miscellaneous Costs	385,400	458,037	776,767	(318,730)	169.6%
Admin Recharges	(1,842,070)	(2,073,267)	(2,121,326)	48,059	102.3%
Contribution to External / Related Parties	258,699	268,949	268,949	(0)	100.0%
Capitalisation of Revenue Costs	(484,242)	(4,020,000)	(4,571,413)	551,413	113.7%
Additional Savings Target	(220,000)		0	0	0.0%
Contingency	1,319,360		0	0	0.0%
Total Expenditure	153,685,904	153,961,796	153,152,039	809,757	99.5%
<u>Income</u>					
Rail Income	(904,000)	(918,000)	(919,675)	1,675	100.2%
LEP General Funding Income	(1,233,875)	(1,234,000)	(1,246,283)	12,283	101.0%
LEP Grant Income	(8,469,577)	(7,561,478)	(6,758,290)	(803,188)	89.4%
Growing Places Fund Interest	(179,000)	(300,000)	(198,065)	(101,935)	66.0%
Enterprise Zone Receipts	(669,000)	(712,000)	(727,182)	15,182	102.1%
Transport Levy	(95,198,000)	(95,198,000)	(95,198,000)	0	100.0%
BSOG	(1,942,000)	(2,063,592)	(2,063,592)	0	100.0%
Education Contribution to Transport	(6,747,000)	(6,709,000)	(6,127,471)	(581,529)	91.3%
Bus Station Tenant Income	(1,343,624)	(1,398,794)	(1,406,924)	8,130	100.6%
Bus Station / Services - Other Income	(2,824,939)	(2,728,957)	(2,735,176)	6,219	100.2%
Pre Paid Ticket Income	(29,580,000)	(31,000,000)	(31,804,307)	804,307	102.6%
Other Income	(1,072,813)	(1,586,526)	(2,080,994)	494,468	131.2%
Total Income	(150,163,828)	(151,410,347)	(151,265,960)	(144,387)	99.9%
Net Expenditure	3,522,076	2,551,449	1,886,080	665,369	73.9%