

Appendix 3

Revenue Budget 2020/21	Original Budget 2020/21	Actual as at June 2020	Utilised	Notes / Commentary	RAG Rating
	£	£	%		
Employee Costs - Control Total	25,189,079	5,732,578	22.8%	Some staffing vacancies and also pay award not yet agreed.	
Indirect Employee Costs - Control Total	1,557,372	172,483	11.1%	Spend to date - as expected due to timing of pension invoice.	
Premises Costs - Control Total	6,088,828	847,503	13.9%	Spend to date - as expected due to premises invoices paid in arrears	
Supplies and Services	5,639,649	399,273	7.1%	Spend to date - as expected due to invoices paid in arrears	
ICT Related Costs	2,594,678	927,253	35.7%	Spend to date - as expected due to certain ICT costs paid in advance	
Travel & Transport Costs	257,030	41,851	16.3%	Less staff travel due to Covid-19 and also claimed in arrears	
Tendered Services	25,466,000	7,740,944	30.4%	Spend in line with Government requirements during lockdown - though expecting additional costs due to Covid-19	
Concessionary Fares	55,157,492	13,026,987	23.6%	Spend in line with Government requirements during lockdown	
Prepaid Tickets Costs	35,800,000	1,926,794	5.4%	Mcard payment significantly reduced - Covid-19 - offset by Mcard sales	
Grants and Agency costs	612,547	208,101	34.0%	Spend as expected	
Consultancy and Professional Services	3,221,396	868,805	27.0%	Spend as expected	
Financing Charges	6,676,400	(0)	0.0%	Spend as expected - accrued at the Year End	
Total Expenditure	168,260,471	31,892,570	19.0%		
Income - Transport	(11,556,350)	(602,233)	5.2%	Covid19 - Impact on bus station & bus services income	
Income - Grants	(11,916,692)	(3,023,417)	25.4%	Grants received as expected	
Income - EZ Receipts	(2,307,000)	(5,153)	0.2%	As expected - EZ receipts received in arrears	
Income - Interest Earned	(1,386,000)	0	0.0%	Interest Earned in arrears - though expecting Covid19 impact on returns	
Income - Operational	(2,593,182)	(122,712)	4.7%	As expected - revenue project claims in arrears	
Internal Recharges / Apportionment	(10,503,247)	(2,124,411)	20.2%	Income as expected	
Pre Paid Ticket Income	(35,800,000)	(1,921,085)	5.4%	Mcard sales significantly reduced - Covid-19 - offsets payments	
Transport Levy	(92,198,000)	(20,275,831)	22.0%	Income as expected	
Total Income	(168,260,471)	(28,074,841)	16.7%		
Net Expenditure Total	(0)	3,817,729			